

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

PID Special Board Meeting Minutes

June 25, 2015 at 1:00 pm at the PID Board Room

- A. Call to Order - Chairman Pro Tem Don Borgeson called the meeting to order at 1:00 pm.
- B. Pledge of Allegiance - Chairman Pro Tem Borgeson called for the Pledge of Allegiance.
- C. Roll Call - Present were Director Don Borgeson (Chairman Pro Tem), Chairman Alan Young (by phone), and Vice Chairman Dan Rakes (by phone). Director Chuck Verry and Director Carl Abrams were absent. A quorum was present. Also present were Sally Sollars, District Administrator and Nann Winter, General Counsel (by phone).
- D. Approval of Agenda – Chairman Young moved to approve the agenda as written. Vice Chairman Rakes seconded. The motion carried 3-0.
- E. Approval June 11, 2015 Minutes - Vice Chairman Rakes moved to approve the June 11, 2015 minutes. Chairman Young seconded. The motion carried 3-0.
- F. Requests and Responses from the Audience (Limit to 3 minutes) – None.
- G. Announcements and Proclamations – None.
- H. Business
 - 1. 2nd Reading of the Preliminary Budget – Chairman Pro Tem Borgeson opened the hearing on the Fiscal Year 2016 Preliminary Budget at 1:04 pm. He asked for comments, although there was no public. Ms. Sollars reported that there have been some changes to the budget due to over \$500K assessments paid late, which caused both the actual numbers for Fiscal Year 2015 and Fiscal Year 2016 to be adjusted accordingly. This also increased the administrative budget expenses for 2016 due to the increase in Colfax County processing fees. Chairman Pro Tem Borgeson closed the hearing at 1:05.
 - 2. Consider and Approve Resolution 2015-5 Adding Abrams to Bank Accounts – Vice Chairman Rakes moved to approve Resolution 2015-5. Chairman Young seconded. The motion carried 3-0.
 - 3. Consider and Approve Resolution 2015-6 Authorizing Alan Young to Sign Real Estate Documents - Vice Chairman Rakes moved to approve Resolution 2015-6. Chairman Young seconded. The motion carried 3-0.
 - 4. Consider and Approve Resolution 2015-7 Authorizing Sally Sollars to Initiate Banking Business – Ms. Sollars reported the bank sometimes has difficulties with working with her because she is not a signator on the District accounts. This resolution would authorize the bank to work with the administrator on ordinary administrative bank tasks. Vice Chairman Rakes moved to table Resolution 2015-7 until the next meeting with Treasurer Verry is present to

discuss the issue. Chairman Young seconded the motion. The motion carried 3-0.

- I. Consent Agenda – Chairman Young moved to approve the consent agenda as written. Vice Chairman Rakes seconded. The motion carried 3-0.

1. Stelzner, Winter, et al; Invoice #8158, 8159 - \$4,193.87
2. Kit Carson Electric; None
3. BMWS; Invoice #08-0008 75 - \$380.00
4. AT&T; Invoice dated 6/1/15 - \$24.77
5. Colfax County Clerk; Filing Fees - \$50.00

- K. Reports

1. Administrative Report – Ms. Sollars reported that two sections in Country Club 1 & 2 were scheduled to have wire pulled yesterday, but there was some missing equipment. Dennis Gonzales, Kit Carson's field supervisor, came to the office to report the reason for the delay. He asked to be added to the information loop and was sent the final drawings for Country Club 1 & 2 and Angel Fire West Village. Kit Carson submitted 6 actual cost invoices for the work done in Angel Fire Village North, while we are still waiting on 8 more to be done with reconciling costs for Village North. The 6 invoices show that the District has overpaid by about \$15K. Once all of the actual cost invoices are in, and if there is still an overpayment, Ms. Sollars will ask for the overpayment be applied to the current work being done in Country Club 1 & 2.

The outstanding tax protest was dismissed by Judge Paternoster on June 19th. The money is being held by the County Treasurer's office in a CD. The Treasurer was not available to discuss when those funds would be released to the District. The District received a demand letter for the delinquency on the District owned properties. The District also received a demand letter for payment of membership fee on the property acquired in January.

The appointment of Carl Abrams by the Village Council occurred on June 23rd with no question.

May collections \$153,292, which was short by \$514,397 due to the Angel Fire Resort paying the second half of their property tax bills one month late. That amount was added to the Fiscal Year 2016 revenue budget. Three prepayments were received this month.

The Fiscal Year 2016 Preliminary Budget has been approved by DFA. The Fiscal Year 2015 audit contract has been approved by the Office of the State Auditor.

The next bond call is currently being prepared for \$110K. Ms. Sollars is working on the budget tracking for Fiscal Year 2015 and other financials to prepare for the Final and 4th Quarter Report. There will be three budget resolutions on the agenda of the next meeting.

Although Director Abrams was unable to attend this meeting due to travel, he has already made an excellent suggestion to use email invitations for board meetings. The District did not have Outlook prior to last year and had no capacity to do evites.

- L. Adjournment - Chairman Pro Tem Borgeson adjourned the meeting at 1:21 pm.

Next Regular PID Board Meeting will be July 9, 2015



Charles Verry, Chairman Pro Tem

ATTEST:



Sally Sollars, District Administrator